



# DAILY STOCK MARKET NEWS

MONDAY, JULY 24, 2023



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## TECHNICAL INFORMATION OF MARKET

	23-July-23	20-July-23	% Change
Avg Trade Vol(20 days-mn)	219.95	216.83	1.44%
Avg Turnover (20 days-TK-mn)	8,075.10	7,997.52	0.97%
DSEX EMA (15 Days)	6,346.25	6,346.81	-0.01%
DSEX RSI (14 days)	52.44	61.95	-15.35%
DSEX MFI (14 days)	57.88	57.46	0.73%

## INDEX SUMMARY

Index	23-July-23	20-July-23	Point Change	% Change
DSEX	6342.56	6365.61	-23.041	-0.362%
DSES	1378.94	1383.18	-4.237	-0.306%
DSE30	2172.01	2196.79	-24.782	-1.128%

## MARKET ACTIVITIES

	23-July-23	20-July-23	Change
Mkt. Turnover (BDT mn)	7,461.69	9,470.24	-21.209%
Mkt. Turnover (USD mn)	68.76	87.27	-21.21%
Total No of Trade	179,327	204,577	-12.34%
Trade Volume (mn)	170.98	228.49	-25.17%
Mkt. Velocity (last 22 trading)	27.17%	26.62%	55

## MARKET VALUATION

	23-July-23	20-July-23	% Change
Mkt Capitalization (BDT bn)	7,629.41	7,637.98	-0.11%
Mkt Capitalization (USD bn)	70.3	70.38	-0.11%
Trailing Market P/E	19.18	19.28	-0.55%
Annualized Market P/E	18.85	18.98	-0.65%
Dividend Yield'	3.22%	3.21%	0.89

## IMPORTANT NATIONAL & INTERNATIONAL NEWS

### Alibaba to Stay on Sidelines of Ant's \$6 Billion Stock Buyback

Alibaba Group Holding Ltd. has decided not to sell any part of its one-third stake in Ant Group Co. during the Chinese fintech leader's imminent share buyback, saying it wants to maintain its slice of an important partner.

Source : *Bloomberg ASIA Edition*

### Dollar Bearish Bets Climb to Record High Among Asset Managers

Asset managers boosted bearish dollar bets to a record amid speculation slowing US inflation will hasten the end of the Federal Reserve's 16-month run of policy tightening. Institutional investors – including pension funds, insurers and mutual funds – increased net short position on the greenback by 18% to 568,721 contracts in the week

Source : *Bloomberg US Edition*

### Banks' risky loans thrice as large

After the sudden drop in Bangladesh's official foreign exchange reserves on July 13, another rude shock awaits: as per IMF conditions, the banking sector's distressed assets will be published, in what would make for a

Source: *The Daily Star*

### Citizens Bank aims to become a top lender

Citizens Bank PLC, which launched its commercial operation in July 2022 as the 61st bank in Bangladesh, is aware of this. Accordingly, the private commercial lender has attached importance to ensure corporate governance and compliance with a view to becoming one of the top banks in the country.

Source: *The Daily Star*

### Japan keen to invest more but seeks better business environment

Japan wants to support Bangladesh in improving six potential areas to face the challenges of graduation from the least developed countries (LDC) status but has called on the government to improve the country's

Source : *The Business Standard*

### Manipulating dollar price: BB deploys 6 teams to keep banks in check

The central bank is launching field-level operations to keep banks from selling dollars at higher prices than the rate set by the authorities concerned. The regulator has formed six teams to directly monitor the matter from

Source : *The Business Standard*

### How non-compliance hindering leather industry growth

The leather and leather goods industry, the second-largest foreign currency earning sector of Bangladesh, is not experiencing a significant boost in exports primarily due to non-compliance with waste management and effluent treatment.

Source : *The Business Standard*

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## NEWS FROM THE FINANCIAL EXPRESS

- **Foreign direct investment on dive** (Foreign direct investment in Bangladesh seems on a dive as the net FDI inflow marked about 30-percent annualized fall in the first quarter of this year, under lingering shadows of global economic upset.)
- **Women spend one-fourth time on unpaid jobs** (They spend on average 4.6 hours and 1.2 hours, totaling 5.8 hours a day on unpaid domestic services and caregiving services a day respectively, according to the survey styled "Time Use Survey 2021" released on Sunday.)
- **Tariff commission for sugar price hike by Tk 15 per kg** (The Bangladesh Trade and Tariff Commission has suggested increasing the price of already-pricey sugar by Tk 15 per kilogram amid an overheated commodity market.)
- **Walton starts TV export in S Korea**
- **NBR pulls plug on Saif Logistics off-dock project**
- **'Calibrated' tightening needs to continue to check inflation**
- **Bangladesh, Japan sign three MoUs to enhance bilateral trade, investment**
- **Bangladesh now a case study of economic uplift in world**

## TODAY'S IMPORTANT NEWS FROM DSE

### **RUPALILIFE: Price Limit Open**

There will be no price limit on the trading of the shares of the Company today (24.07.2023) following its corporate declaration. However, the floor price shall be applicable accordingly.

### **RUPALILIFE: Dividend Declaration**

The Board of Directors has recommended 11% Cash Dividend for the year ended December 31, 2022. Date of AGM: 26.09.2023, Time: 10:00 AM, Venue: Digital Platform. Record Date: 17.08.2023.

### **MEGHNAINS: Board Meeting schedule under LR 16(1)**

As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on July 27, 2023 at 2:31 PM to consider, among others,

### **1STPRIMFMF: Trustee Committee Meeting schedule under LR 16(1)**

As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Trustee of Fund has informed that a meeting of the Trustee Committee will be held on July 27, 2023 at 3:00 PM to consider, among others, un-audited financial statements of the Fund for the Second Quarter (Q2) period ended June 30, 2023.

### **CLICL: Board Meeting schedule under LR 16(1)**

As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on July 30, 2023 at 4:00 PM to consider, among others, un-audited financial statements of the Company for the Second Quarter (Q2) period ended June 30, 2023.

### **IDLC: Board Meeting schedule under LR 16(1)**

As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on July 30, 2023 at 4:00 PM to consider, among others, un-audited financial statements of the Company for the Second Quarter (Q2) period ended June 30, 2023.

### **ATCSLGF: Weekly NAV**

On the close of operation on July 20, 2023, the Fund has reported Net Asset Value (NAV) of Tk. 10.26 per unit on the basis of current market price and Tk. 11.10 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 634,128,958.00 on the basis of current market price and

### **NORTHRNINS: Board Meeting schedule under LR 16(1)**

As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on July 27, 2023 at 3:00 PM to consider, among others, un-audited financial statements of the Company for the Second Quarter (Q2) period ended June 30, 2023.

### **FEDERALINS: Board Meeting schedule under LR 16(1)**

The Company has informed that a meeting of the Board of Directors will be held on July 27, 2023 at 2:45 PM